

PRELIMINARY ACTION AGENDA
LAKE FOREST
REDEVELOPMENT AGENCY

Regular Meeting of the Redevelopment Agency
March 4, 2008

Lake Forest City Hall
25550 Commercentre Drive
City Council Chamber
Lake Forest, California 92630

PRELIMINARY ACTION AGENDA: The listed Action represents a brief synopsis of the Agency action. The Agency Minutes, when approved, stand as the official record of the meeting. This Preliminary Action Agenda is provided as quick reference only and is NOT intended to serve as any form of the official record and should not be relied upon in making important decisions. Before making important decisions, you should review the approved minutes.

CALL TO ORDER: 7:21 p.m.

ROLL CALL: Agency Members: Richard T. Dixon (Absent)
Kathryn McCullough
Marcia Rudolph
Vice Chair: Peter Herzog
Chair: Mark Tetterer
Executive Director: Robert C. Dunek
Legal Counsel: Scott C. Smith
Agency Secretary: Sherry A.F. Wentz

CLOSED SESSION (F: A16.3)

No items are scheduled for Closed Session.

PUBLIC SESSION 7:21 p.m.

PRESENTATIONS: (F: A55.1)

No items were scheduled for Presentations.

PUBLIC COMMENTS: (F: A26.12)

The Public offered no comments.

CONSENT CALENDAR: (Item Nos. 1-2)

1. MOTION TO APPROVE THE READING BY TITLE OF ALL ORDINANCES AND RESOLUTIONS. SAID ORDINANCES AND RESOLUTIONS WHICH APPEAR ON THE PUBLIC AGENDA SHALL BE DETERMINED TO HAVE BEEN READ BY TITLE AND FURTHER READING WAIVED.

ACTION: On motion by Agency Member Rudolph and second by Agency Member McCullough, the Agency waived the reading of Ordinances and Resolutions. MOTION CARRIED WITH AGENCY MEMBER DIXON ABSENT.

2. MID-YEAR BUDGET REVIEW submitted by Director of Finance/Agency Treasurer. (F: A30.9)

ACTION: On motion by Agency Member Rudolph and second by Agency Member McCullough, the Agency: 1. Adopted Resolution 2008-03 entitled A RESOLUTION OF THE LAKE FOREST REDEVELOPMENT AGENCY AMENDING THE OPERATING BUDGET FOR FISCAL YEAR 2007-08. 2. Approved the restatement of beginning balances as noted in the section "Restatement of Beginning Balances." 3. Approved adjustments to estimated revenues as noted in section "Proposed Adjustments to Fiscal Year 2007-08 Estimated Revenues." 4. Approved the interfund transfers as noted in the section "Proposed Adjustments to Fiscal Year 2007-08 Interfund Transfers." MOTION CARRIED WITH AGENCY MEMBER DIXON ABSENT.

DISCUSSION/ACTION ITEMS:

No items were scheduled for Discussion.

EXECUTIVE DIRECTOR'S REPORT: (F: A26.17)

Executive Director Dunek offered no comments.

REDEVELOPMENT AGENCY COMMENTS: (F: A26.9)

Agency Members presented no comments.

CLOSED SESSION: (F: A16.3)

ACTION: There was no continued Closed Session.

ADJOURNMENT: (F: A26.8) 7:22 p.m.