

# BUDGET PRIORITIES

## ENGAGE THE COMMUNITY

As development of **Lake Forest's 100-Year Home—Civic Center and Community Center** progresses. The Civic Center will be located at Civic Center Dr. near the intersection of Dimension Dr. and Commercentre Dr.

Stay informed at: [www.lakeforestca.gov/CivicCenter](http://www.lakeforestca.gov/CivicCenter)



## RENOVATE AND REVITALIZE

With renovations at Village Pond Park, the City reopened the park under the new name **Veterans Park** with a monument dedicated to the heroes in the armed forces.



## FISCALLY SOUND BUDGET

Lake Forest's budget is balanced with a \$39.2 million fully funded reserve to protect the City against unexpected interruptions in revenues. The City in 2018 was the largest CALPERS agency that is completely debt-free.



## PRIORITIZE PUBLIC SAFETY

Continue to **fight against graffiti and vandalism**, promote the **Don't Make It Easy Campaign** to help reduce crimes of opportunity, offer community policing programs, increase community outreach with **Facebook, Instagram, Nextdoor** and provide help to those in need through the **Homeless Liaison program**.



# BUDGET-AT-A-GLANCE

## FISCAL YEAR 2018-2019



## TRAFFIC

Maintain City streets and enhance traffic flow safety citywide. Projects include the **Annual Slurry Seal and Resurfacing Project** and traffic signal synchronization on El Toro Road and Rockfield Boulevard.



## BUSINESS

Enhance the local economy by leveraging technology to promote potential real estate opportunities directly to investors and companies to expand opportunities for business attraction. Work with capital investors to create joint partnerships with property owners to redevelop existing shopping centers.



## PARKS

Enhance **recreational opportunities** with increased programs and activities. Revitalize 10 Neighborhood Parks over the next two years as a part of the **Neighborhood Park Improvement Program**. Learn more at [www.lakeforestca.gov/RenovateYourPark](http://www.lakeforestca.gov/RenovateYourPark)



## CITY PLANNING

Engage the community to join the conversation through a collaborative **General Plan Update** effort. The community is invited to attend the General Plan Advisory Committee meetings the first Thursday of each month through June 2019. Learn more at [lakeforest.generalplan.org](http://lakeforest.generalplan.org)

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# CITY OF LAKE FOREST

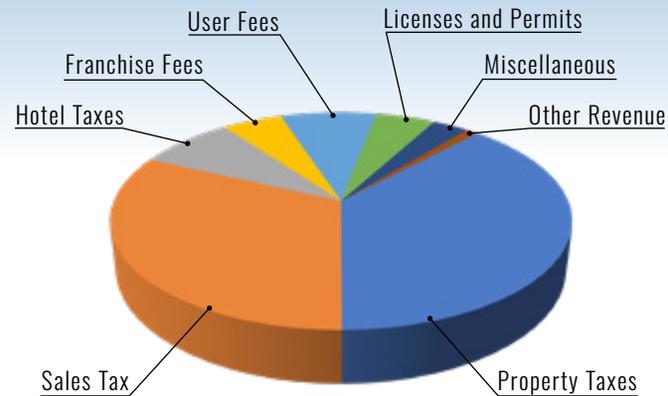
## FISCAL YEAR 2018-2019 ADOPTED GENERAL FUND BUDGET

### COMMITMENT TO THE COMMUNITY

Lake Forest's Fiscal Year 2018-19 budget marks another consecutive year of balanced budgets. Guided by a philosophy of conservative fiscal and strategic planning, the City is in a solid financial position to maintain the high quality of life the community has come to expect. The City's fiscally conservative practices allowed Lake Forest to eliminate its pension obligations and outstanding bond debt, becoming debt-free in 2018.

In the coming years, the City is poised to deliver several important projects meeting longterm community priorities. These include continuing construction of the Lake Forest Civic Center, revitalized community parks, public safety and traffic enhancements. As we prudently manage our capital funds, the City will continue to deliver public projects, community programs, and services that will contribute to the high quality of life for residents, businesses, visitors and future for generations to come.

### REVENUES WHERE THE MONEY COMES FROM



### GENERAL FUND REVENUES FY 18-19 ADOPTED BUDGET

Property Taxes .....	\$18,461,000
Sales Taxes .....	\$15,500,000
Hotel Taxes .....	\$3,851,000
User Fees .....	\$3,740,900
Licenses and Permits .....	\$2,378,000
Franchise Taxes .....	\$2,321,000
Miscellaneous .....	\$1,894,100
Other Revenue .....	\$814,000
<b>Total Revenues</b>	<b>\$48,960,000</b>

### BUDGETING 101

#### What is a fiscal year and when does the City's begin?

A fiscal year is a twelve-month period that an organization uses for budgeting, forecasting, and reporting. The fiscal year is from July 1 - June 30.

#### What is the General Fund?

The General Fund is the primary fund to pay for basic City services, programs, and daily operations of the City.

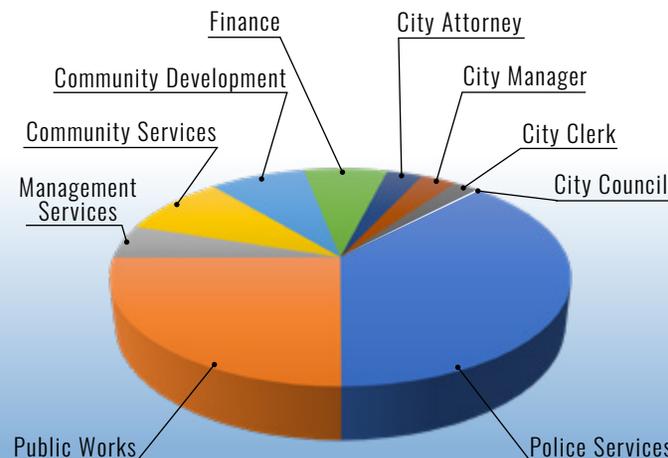
#### What are special revenue funds and can we use those monies to pay for general services and programs?

The use of special revenue funds (e.g. gas tax, Measure M, and police grants) is determined by legal requirements. For example, Measure M funds can only be used for street maintenance or street improvements. Special revenue funds cannot be redirected for general purpose spending.

#### What are the largest sources of revenue in the City's General Fund?

Property tax at 38% and sales tax at 32% are the largest single-source revenues, providing 70% of all General Fund revenues (\$34 million of the \$49 million General Fund revenue budget).

### EXPENDITURES WHERE THE MONEY GOES



### GENERAL FUND EXPENDITURES FY 18-19 ADOPTED BUDGET

<i>Police Services</i> .....	<i>\$18,220,000</i>
<i>Public Works</i> .....	<i>\$11,953,400</i>
<i>Community Services</i> .....	<i>\$4,177,100</i>
<i>Community Development</i> .....	<i>\$4,080,300</i>
<i>Finance</i> .....	<i>\$3,226,900</i>
<i>Management Services</i> .....	<i>\$2,225,600</i>
<i>City Manager</i> .....	<i>\$1,335,600</i>
<i>City Attorney</i> .....	<i>\$1,318,000</i>
<i>City Clerk</i> .....	<i>\$787,500</i>
<i>City Council</i> .....	<i>\$66,300</i>
<b>Total Expenditures</b>	<b>\$47,390,700</b>