

City Of Lake Forest 100 Civic Center Dr. Lake Forest, CA 92630

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LAKE FOREST 2023 In Business **The Natural Choice for Business**

CITY APPROVES BUY-ONE-GET-ONE COMMUNITY GIFT CARDS

Lake Forest residents can now buy a community gift card and get a second card of the same value free, under a program approved by the City Council. The cards are redeemable at any local business that signs up to participate in the program.

The Community Gift Card Program is designed to help restaurants, hospitality businesses, and other local businesses rebound from the COVID-19 pandemic. Residents can buy a card for \$25, \$50, or \$100 online and receive a second digital card of equal value. The cards can then be used at participating Lake Forest restaurants and local businesses. The Council allocated \$575,000 for the program, which will pay for the gift cards as well as for assistance in marketing the program by the Lake Forest Chamber of Commerce.

There are several reasons a local business may want to participate in the program, such as:

- Drive more business into your store
- Keep customers spending locally
- Cards can ONLY be used at participating merchants
- No special technology or administration is required to participate (Must accept Mastercard and be able to key in the transaction like a phone order)
- No back-office administration. Funds are automatically paid to you, via your usual Mastercard processor

There is no fee to participate. If you're a Lake Forest business that wants to register to participate in the program, follow these five simple steps:

- **1** SIGN UP by activating the sample card we will send to you via email or email tcampbell@hdlcompanies.com for assistance
- **2 RUN THE "ACTIVATION CARD"** as a digital Mastercard on your POS to join
- **3** ADVERTISE the Community Gift Card by putting a link on your website to let customers know you are a participating merchant
- **4 REDEEM GIFT CARDS** as customers come in with a Community Gift Card on their phone (or printer)
- **GET PAID** as usual by your Mastercard bank. Mastercard will authorize the purchases

Similar programs have been produced in cities across California as a way to help businesses rebound from COVID-19 restrictions and their associated economic ripple effects. For more information or to sign up, visit www.lakeforestca.gov/GiftCard.

CITY APPROVES CATALYTIC CONVERTER THEFT DETERRENT PROGRAMS

The City is accepting applications from automotive service businesses to participate in City's Catalytic Converter Painting & Etching Shield Programs.

The Council unanimously approved these progra to help residents protect their vehicles from catal converter theft. The program provides catal converter theft protection completely free or hea discounted to Lake Forest residents. All work is to performed by local Lake Forest businesses. Catal converters are targeted for thefts nationv because they contain precious metals that fe a high recycling value. In 2021, about 10 catal converters were reported stolen in Lake Forest e month.

Under the Painting & Etching Program, reside can take their high-target vehicle to a pre-appro shop to have their vehicle identification num etched on the converter for free. Business will t receive \$125 per vehicle that receives painting etching service. The etching deters thieves beca law enforcement can link a stolen converter b to the owner. Residents will also have the optio purchasing and having a local shop install a m theft deterrent shield over their catalytic conve Residents that opt for this Shield Program will rec a \$250 rebate on their purchase, so long as the sh is installed by a participating local business.

The Council, which already approved an ordina requiring anyone in possession of catalytic conve to prove they acquired it legally, approved a \$59, budget for the anti-theft programs.

Visit www.lakeforestca.gov/CatGrant for more information.

CONGRATULATIONS TO THE 2022 BEST OF ORANGE COUNTY LAKE FOREST WINNERS







City Of Lake Forest Economic Development 100 Civic Center Dr. Lake Forest, CA 92630 Phone (949) 461-3567 www.LakeForestBusiness.com

At a Glance Buy-One-Get-One Community Gift Cards.....1 City Manager's Message.2 City News and Ribbon Cuttings2 New Neighborhoods Company Profile..... Best of OC Winners

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A Message From City Manager DEBRA ROSE

The City of Lake Forest is proud of its flourishing business community, and continues its proactive efforts to provide diverse support and resources that can meet its transforming needs. On October 4, 2022, the City Council approved the Lake Forest Community Gift Card Program ("CGCP") and two programs aimed at deterring catalytic converter theft from vehicles. Under the CGCP, the City will provide residents with a 50/50 financial incentive to purchase a community gift card that can only be used at local businesses that sign up to participate in the program. The CGCP is geared towards restaurants, hospitality businesses, and other businesses that may have been impacted by COVID-19. Any local restaurant or hospitalitybased business is eligible to participate. Other types of local businesses may apply to participate in the program so long as they can certify to having been impacted by COVID-19.

The CGCP will provide approximately \$1 million in economic benefit to local businesses, with Lake Forest residents actively participating by visiting their favorite neighborhood restaurants, shops, and service providers. The program will be provided completely free to local businesses.

In addition to expanding its economic programming, the City has been growing its residential communities. In fact, since 2008, the population has increased by about 10,000 residents. The Meadows, Meadows - Senior Housing, Mountain View Apartment Community, and Portola Center -Senior Housing, are all under construction.

In November, the community celebrated El Toro Mailboxes 40-Year anniversary with a Ribbon Cutting celebration. The business is family owned and provides packing, shipping, and business service needs for the residents and businesses of the community. The Chamber of Commerce coordinated the event.

Be sure to visit the Economic Development website at lakeforestbusiness.com for the latest information on upcoming business events and resources available for Lake Forest businesses.

Wishing you a prosperous 2023.

Debra Rose

—City Manager

CITY NEWS

BUSINESS IN THE NEWS

- Lucid Diagnostics Inc. chooses Lake Forest as the home of its new test center
- Assembly Bill 5 (or "AB5"), passed by the California State Legislature and signed into law by Governor Gavin Newsom, replaces existing standard for classifying workers
- The Advanced Clean Truck regulation requires truck manufacturers to transition to electric trucks beginning in 2024
- The City of Lake Forest welcomes Local Kitchens to the business community
- Chroma launches a high-power battery simulator to test battery-connected devices
- Pro Audio Technology (PRO) develops a slender inwall/ceiling speaker for installations where space is limited but performance is crucial

RIBBON CUTTINGS

- Villas by Doctor Roya 23232 La Vaca St., Lake Forest, CA 92630
- iBASEt 26812 Vista Terrace, Lake Forest, CA 92630
- 3rd Place Coffee 26741 Portola Pkwy. #1-A, Foothill Ranch, CA 92610
- Planet Fitness 26682 Portola Pkwy, Foothill Ranch, CA 92610
- Pho So 1 21771 Lake Forest Dr. #114. Lake Forest. CA 92630
- Visiting Angels 20331 Lake Forest Dr. # C6, Lake Forest, CA 92630
- Row House 41 Auto Center Dr. #105, Foothill Ranch, CA 92610
- El Toro Mailboxes 23615 El Toro #X, Lake Forest, CA 92630
- Advantest 26211 Enterprise Way, Lake Forest, CA 92630

REGISTER HERE





TO LEARN MORE ABOUT THE STRATEGIC ECONOMIC INVESTMENT PROGRAM ("SEIP") AND FIND OUT IF YOUR BUSINESS QUALIFIES TO RECEIVE FUNDING, PLEASE PROVIDE YOUR BUSINESS CONTACT INFORMATION BY SCANNING THE QR CODE.







LAKEFORESTBUSINESS.COM

+(949) 461-3567

STRATEGIC ECONOMIC INVESTMENT PROGRAM

Registering your contact information allows the City to keep your business updated regarding the Strategic Economic Investment Program ("SEIP") funds, grants, resources, events, and other information that is relevant to the Lake Forest business community.

To register your business contacts, scan the QR code below or visit https://bit. lv/LFBusinessContacts2022







ECONOMICDEVELOPMENT @LAKEFORESTCA.GOV

NEW NEIGHBORHOODS

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Over the last decade, the City has experienced significant population growth through the development of new neighborhoods. The new neighborhoods include a mix of single-family homes, multi-family condominiums, and family and senior affordable housing apartments. These new residents add to the city's consumer base and will shop, dine, and support local business.



