

# Budget-At-A-Glance

FISCAL YEAR 2016-17

## Budget

Engage the community as development of **Lake Forest's 100-Year Home – Civic Center** progresses. The Civic Center will be located at the future extension of Indian Ocean adjacent to Serrano Creek. Stay informed at [lakeforestca.gov/CivicCenter](http://lakeforestca.gov/CivicCenter).



Renovate **Village Pond Park** and bring a new park to the community – **Portola Community Park**, located at Saddleback Ranch Road and Glenn Ranch Road.

Ensure public safety remains a high priority. Continue to **fight against graffiti and vandalism**, promote the **Don't Make It Easy Campaign** to help reduce crimes of opportunity, offer community policing programs, increase community outreach with **Facebook and Nextdoor**, and provide support to those in need through the **Homeless Liaison program**.



Continue to maintain a **fiscally sound budget**. Lake Forest's budget is balanced with a \$22 million fully funded reserve to protect the City against unexpected interruptions in revenues.

## Priorities



Maintain City streets and improve **traffic signal synchronization** to enhance traffic flow citywide. Projects include the Portola Parkway Street Improvement Project and traffic signal synchronization projects on Alton Parkway and Bake Parkway.

Support local businesses by offering seminars and resources. Enhance digital presence with social media pages, a marketing video, and **Lake Forest Today611**, a mobile app to promote business attraction and retention.



Enhance **recreational opportunities** with increased programs and activities including adult volleyball and basketball leagues. Special events will mark the City's 25th anniversary in 2016.

Encourage the community to *Join the Conversation* through a collaborative **General Plan Update** effort. The General Plan will reflect the community's core values as the City plans for Lake Forest's future. More at [lakeforestca.gov/GeneralPlan2035](http://lakeforestca.gov/GeneralPlan2035).



LAKE FOREST CITY HALL

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# CITY OF LAKE FOREST

## Fiscal Year 2016-17 Adopted General Fund Budget

### Commitment to the Community

Lake Forest's Fiscal Year 2016-17 budget marks another year of consecutive balanced budgets. Guided by a philosophy of conservative fiscal and strategic planning, the City is in a solid financial position to maintain the high quality of life the community has come to expect. The FY 2016-17 budget reflects the City's unwavering commitment to providing excellent service to a growing city.

In the coming years, the City is poised to deliver several important projects meeting long-term community priorities. These include the final design of the Lake Forest Civic Center, community parks, public safety, and traffic enhancements. As we prudently manage our capital funds, the City will continue to deliver public projects, community programs, and services that will contribute to the high quality of life for residents, businesses, visitors, and future generations to come.

### Budgeting 101

**What is a fiscal year and when does the City's begin?** A fiscal year is a twelve-month period that the City uses for budgeting, forecasting, and financial reporting. The fiscal year is from July 1-June 30.

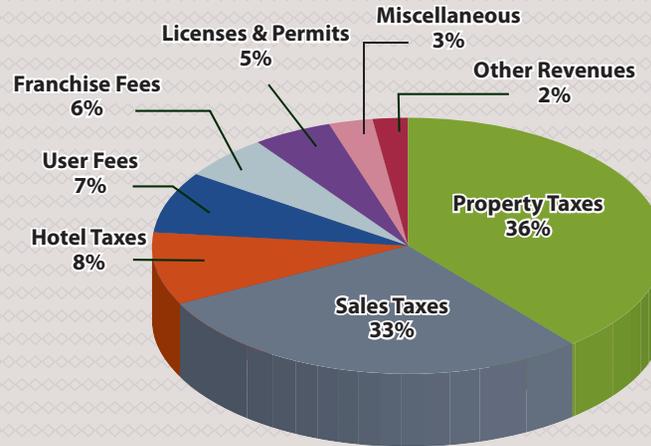
**What is the General Fund?** The General Fund is the primary fund to pay for basic city services, programs, and daily operations of the City.

**What are special revenue funds and can we use those monies to pay for general services and programs?** The use of special revenue funds (e.g. gas tax, Measure M, and police grants) is determined by legal requirements. For example, Measure M funds can only be used for street maintenance or street improvements. Special revenue funds cannot be redirected for general purpose spending.

**What are the largest sources of revenue in the City's General Fund?** Property tax at 36% and sales tax at 33% are the largest single source revenues providing 70% of all General Fund revenues (over \$30 million of the \$44 million General Fund revenue budget).

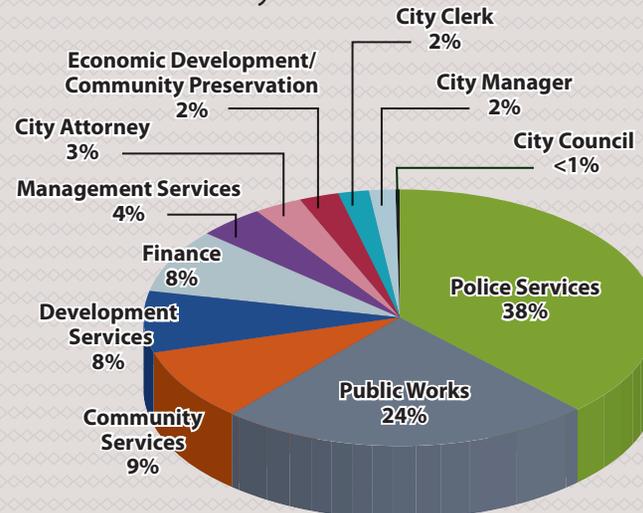
### Revenues

Where the Money Comes From



### Expenditures

Where the Money Goes



### General Fund Revenues

### FY 16-17 Adopted Budget

Property Taxes	\$15,927,400
Sales Taxes	\$14,700,000
Hotel Taxes	\$3,550,000
User Fees (permit fees, recreation programs)	\$3,155,300
Franchise Fees	\$2,600,000
Licenses & Permits	\$2,302,500
Miscellaneous (fines, reimbursements)	\$1,293,500
Other Revenues	\$660,000
<b>Total Revenues</b>	<b>\$44,188,700</b>

### General Fund Expenditures

### FY 16-17 Adopted Budget

Police Services	\$16,367,100
Public Works	\$10,318,700
Community Services	\$3,644,400
Development Services	\$3,619,600
Finance	\$3,246,400
Management Services	\$1,646,400
City Attorney	\$1,318,000
Economic Development/Community Preservation	\$1,126,400
City Clerk	\$787,900
City Manager's Office	\$712,700
City Council	\$67,100
<b>Total Expenditures</b>	<b>\$42,854,700</b>

The General Fund serves as the main operating fund for the City and is the primary source of funding for major city services, programs, and daily operations of the City.