

Budget

Engage the community as development of **Lake Forest's 100-Year Home – Civic Center and Community Center progresses. The Civic Center** will be located at the future extension of Indian Ocean adjacent to Serrano Creek. Stay informed at lakeforestca.gov/CivicCenter.



Complete renovations at **Village Pond Park** and re-open as Veterans Park, honor the City's fallen heroes with a monument at **Heroes Park**, and bring a new park to the community – **Portola Community Park**, located at Saddleback Ranch Road and Glenn Ranch Road.

Continue to maintain a **fiscally sound budget**. Lake Forest's budget is balanced with a \$24 million fully funded reserve to protect the City against unexpected interruptions in revenues.



Ensure public safety remains a priority. Continue to **fight against graffiti and vandalism**, promote the **Don't Make It Easy Campaign** to help reduce crimes of

opportunity, offer community policing programs, increase community outreach with **Facebook and Nextdoor**, and provide support to those in need through the **Homeless Liaison program**.

Priorities



Maintain City streets and enhance traffic flow citywide. Projects include the **Annual Slurry Seal and Resurfacing Project** and traffic signal synchronization projects on El Toro Road and Rockfield Boulevard.

Support local businesses by offering seminars and resources. Enhance digital presence with social media, digital marketing, and a **Shop & Dine Lake Forest mobile app** to promote business attraction and retention.



Enhance recreational opportunities with increased programs and activities including open gym, Pickle ball, and Futsal soccer at the Sports Park.

Expand communications and accessibility with Lake Forest residents through the creation and implementation of a City focused **Mobile Application**. The app will offer enhanced features designed to build a stronger connection between the community and the City, including an efficient and easy to use **Citizen Reporting System**.



Budget-At-A-Glance

FISCAL YEAR 2017-18



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CITY OF LAKE FOREST

Fiscal Year 2017-18 Adopted General Fund Budget

Commitment to the Community

Lake Forest's Fiscal Year 2017-18 budget marks another year of balanced budgets. Guided by a philosophy of conservative fiscal and strategic planning, the City is in a solid financial position to maintain the levels of service the community has come to expect. The FY 2017-18 budget reflects the City's unwavering commitment to providing excellent service to a growing city.

In the coming years, the City is poised to deliver several important projects, meeting long-term community priorities. These include continuing construction of the Lake Forest Civic Center, revitalizing community parks, public safety, and traffic enhancements. As we prudently manage our capital funds, the City will continue to deliver public projects, community programs, and services that will contribute to the high quality of life for residents, businesses, visitors, and future generations to come.

Budgeting 101

What is a fiscal year and when does the City's begin? A fiscal year is a twelve-month period that an organization uses for budgeting, forecasting, and reporting. The fiscal year is from July 1 - June 30.

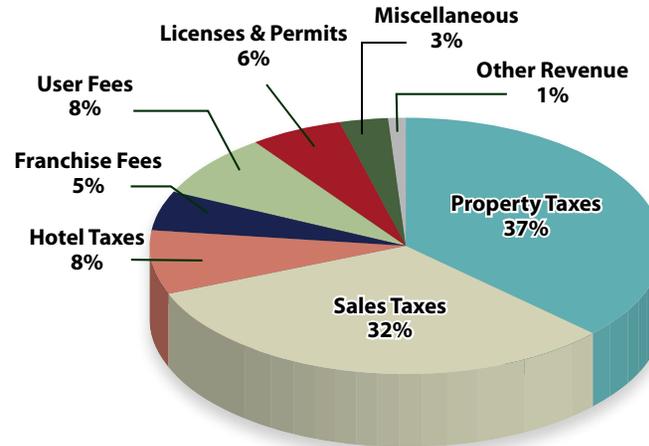
What is the General Fund? The General Fund is the primary fund to pay for basic city services, programs, and daily operations of the City.

What are special revenue funds and can we use those monies to pay for general services and programs? The use of special revenue funds (e.g. gas tax, Measure M, and police grants) is determined by legal requirements. For example, Measure M funds can only be used for street maintenance or street improvements. Special revenue funds cannot be redirected for general purpose spending.

What are the largest sources of revenue in the City's General Fund? Property tax (37%) and sales tax (32%) are the largest single source revenues providing over \$32 million of the \$46 million General Fund revenue budget (69%).

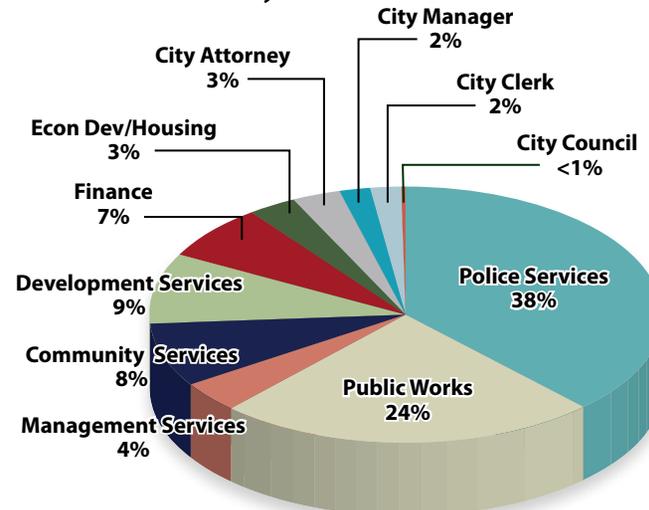
Revenues

Where the Money Comes From



Expenditures

Where the Money Goes



General Fund Revenues

FY 17-18 Adopted Budget

Property Taxes	\$17,142,400
Sales Taxes	\$15,000,000
Hotel Taxes	\$3,600,000
Franchise Fees	\$2,350,000
User Fees (permit fees, recreation programs)	\$3,563,800
Licenses & Permits	\$2,963,900
Miscellaneous (fines, reimbursements)	\$1,597,100
Other Revenue	\$660,000
Total Revenues	\$46,877,200

General Fund Expenditures

FY 17-18 Adopted Budget

Police Services	\$17,448,000
Public Works	\$11,288,900
Management Services	\$1,983,200
Community Services	\$3,911,500
Development Services	\$4,192,600
Finance	\$3,237,100
Econ Dev/Housing	\$1,243,000
City Attorney	\$1,318,000
City Manager	\$820,800
City Clerk	\$787,900
City Council	\$66,300
Total Expenditures	\$46,297,300

The General Fund serves as the main operating fund for the City and is the primary source of funding for major city services, programs, and daily operations of the City.