

RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE JULY 1, 2012 THROUGH DECEMBER 31, 2012
 Per AB1X 26 - Section 34177(l)

Project Name / Debt Obligation	Payee	Funding Source	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
						July	August	September	October	November	December	
1 Reimbursement Agreement w/ City Financing Authority	City of Lake Forest	RDA Property Tax Trust Fund	Reimbursement for 2004 Certificates of Participation using tax increment revenue	12,488,763.75	547,176.00	0.00	0.00	0.00	0.00	0.00	395,268.00	\$ 395,268.00
2 Trustee's Fees for Certificates of Participation	U.S. Bank	RDA Property Tax Trust Fund	Trustee's Fees for Certificates of Participation	Ongoing Administrative Cost	1,870.00	0.00	0.00	0.00	1,870.00	0.00	0.00	\$ 1,870.00
3 Successor Agency Employee Salaries	City of Lake Forest	RDA Property Tax Trust Fund	Agency employee salaries	Ongoing Administrative Cost	309,996.00	25,833.00	25,833.00	25,833.00	25,833.00	25,833.00	25,833.00	\$ 154,998.00
4 Successor Agency Employee Costs	City of Lake Forest	RDA Property Tax Trust Fund	Employee Medical Benefits, Retirement, and Health Insurance	Ongoing Administrative Cost	60,996.00	5,083.00	5,083.00	5,083.00	5,083.00	5,083.00	5,083.00	\$ 30,498.00
5 Successor Agency Operations	City of Lake Forest	RDA Property Tax Trust Fund	Agency supplies, equipment, City Hall rent, and other operational supplies	Ongoing Administrative Cost	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
6 Contract for Retirement of Debt Obligations and Monitoring of Existing Affordable Housing Agreements	Rosenow Spevacek Group, Inc.	RDA Property Tax Trust Fund	Financial Consulting - Retirement of Debt Obligations	Ongoing Administrative Cost	48,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	\$ 24,000.00
7 Contract for Housing Rehabilitation Loan Fees (result of existing contracts for Housing Rehab Loan Program)	AmeriNational	RDA Property Tax Trust Fund	Low and moderate income housing rehabilitation loans		30,000.00	1,200.00	100.00	100.00	100.00	100.00	100.00	\$ 600.00
8 Transfer Fees for Mobile Home Rehabilitation Loans (result of existing contracts for Housing Rehab Loan Program)	Slate Department Housing and Community Development	RDA Property Tax Trust Fund	Low and moderate income housing rehabilitation loans		3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	\$ -
9 Transfer Fees for Home Rehabilitation Loans (result of existing contracts for Housing Rehab Loan Program)	Orange County Tax Assessor's Office	RDA Property Tax Trust Fund	Low and moderate income housing rehabilitation loans		9,000.00	9,000.00	0.00	0.00	0.00	0.00	0.00	\$ -
10 Contract for Rehabilitation Loan Services (result of existing contracts for Housing Rehab Loan Program)	Housing Rehabilitation Consulting Services ("HRCS") - Theresa Dobbs	RDA Property Tax Trust Fund	Low and moderate income housing rehabilitation loans	Ongoing Administrative Cost	12,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00
11 Contract for Legal Services - Legal	Best Best & Krieger, LLP	RDA Property Tax Trust Fund	Compliance with AB1X 26	Ongoing Administrative Cost	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
12 Contract for Community Development Block Grant Administration - Laguna Hills to Process Existing Loan Agreements	GRC Associates Inc.	RDA Property Tax Trust Fund	Ongoing Administration of Program		48,000.00	48,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	\$ 24,000.00
13 Agreement with Families Forward - Requires Payment of Housing Association Dues	Rancho Viejo II	Low and Moderate Housing Fund	Madrid condominiums		252,000.00	7,200.00	600.00	600.00	600.00	600.00	600.00	\$ 3,600.00
14 Relocation Plan for Saguario Street Property*	Saguaro Street Tenants as necessary	RDA Property Tax Trust Fund	Relocation benefits		223,317.00	4,000.00	2,000.00	2,000.00	0.00	0.00	0.00	\$ 4,000.00
15 Lease Agreements for Saguario Property Utilities	Southern California Edison, Southern California Gas, Waste Management, and Irvine Ranch Water District	Low and Moderate Housing Fund	Saguaro utilities (gas, electric, waste management) - maintenance of existing affordable housing asset under AB1X 26	Ongoing Administrative Cost	9,600.00	800.00	800.00	800.00	800.00	800.00	800.00	\$ 4,800.00
16 Saguario Street Property Maintenance Agreement**	City of Lake Forest (Jamey Clark Inc.) (Bernardo Galvan)	Low and Moderate Housing Fund	Various maintenance requirements to preserve value of an affordable housing asset pursuant to the provisions of AB1X 26	Ongoing Administrative Cost	42,000.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	\$ 21,000.00
17 Madrid Condominiums Maintenance Agreement**	Jamey Clark Inc.	Low and Moderate Housing Fund	Various maintenance requirements to preserve value of an affordable housing asset pursuant to the provisions of AB1X 26	Ongoing Administrative Cost	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	\$ 7,500.00
18 Authority Parcel Maintenance Agreement**	County of Orange	Low and Moderate Housing Fund	Various maintenance requirements to preserve value of an affordable housing asset pursuant to the provisions of AB1X 26	Ongoing Administrative Cost	7,200.00	600.00	600.00	600.00	600.00	600.00	600.00	\$ 3,600.00
19 Agreement for Saguario Street Property Landscaping	Spectrum Care	Low and Moderate Housing Fund	Landscaping for Saguario Property	Ongoing Administrative Cost	600.00	50.00	50.00	50.00	50.00	50.00	50.00	\$ 300.00
Totals - This Page				\$	13,054,080.75	\$ 1,246,838.00	\$ 58,816.00	\$ 58,816.00	\$ 56,816.00	\$ 56,816.00	\$ 452,084.00	\$ 742,034.00
Grand total - All Pages				\$	13,054,080.75	\$ 1,246,838.00				\$ 56,816.00	\$ 452,084.00	\$ 742,034.00

* Relocation benefits are required under State Law. It is unknown whether the tenants of the Saguario Property would exercise these rights at any point during the effectiveness of the ROPS. As a result, the lump sum maximum relocation benefit amount is included.

**Under AB1X 26, the Successor Agency is required to maintain and preserve real estate assets of the former redevelopment agency.